

CITY OF CRYSTAL

City Summary Budget Statement

The purpose of this report is to provide summary 2017 budget information concerning the City of Crystal to interested citizens. The budget is published in accordance with Minnesota State Statutes Section 471.6965. The complete budget may be examined at City Hall, 4141 Douglas Drive North, Crystal, MN 55422. The City Council approved the 2017 budget on December 6, 2016.

Budgeted Governmental Funds

Revenue	2016	2017	Percent Change
Property Taxes	\$ 9,957,400	\$ 10,304,973	3.49%
Special Assessments	3,576,225	2,291,266	-35.93%
Licenses & Permits	842,680	821,256	-2.54%
Intergovernmental Revenues			
Federal	45,200	39,000	-13.72%
State	1,708,296	2,144,583	25.54%
County	1,094,543	660,000	-39.70%
Other Local Units	32,000	340,000	962.50%
Charges for Services	788,594	1,030,677	30.70%
Fines & Forfeits	351,400	326,000	-7.23%
Interest Income	345,877	287,649	-16.83%
Miscellaneous	344,195	504,661	46.62%
Interfund Services	-	-	0.00%
Total Revenues	\$ 19,086,410	\$ 18,750,065	-1.76%
Other Financing Sources			
Proceeds from Borrowing	\$ 3,280,306	\$ 3,625,697	10.53%
Transfers from Other Funds	405,086	648,014	59.97%
Other Financing Sources	140,000	100,000	-28.57%
Total Other Finances Sources	3,825,392	\$ 4,373,711	14.33%
	22,911,802	\$ 23,123,776	0.93%
Expenditures	2016	2017	Change
Current			
General Government	\$ 2,481,319	\$ 2,555,908	3.01%
Police & Fire	6,366,627	6,312,310	-0.85%
Streets and Highways (excluding construction)	1,492,470	1,553,989	4.12%
Health	13,643	10,100	-25.97%
Culture and Recreation	2,246,718	2,283,158	1.62%
Natural Resources	56,100	74,100	32.09%
Economic Development Authority	665,248	1,006,914	51.36%
Debt Service - Principal	2,480,961	1,880,000	-24.22%
Interest and Fiscal Charges	525,587	443,374	-15.64%
Street and Highways Construction	6,461,480	8,280,801	28.16%
Capital Outlay	1,658,453	1,477,980	-10.88%
Transfers to Other Funds (including Enterprise Funds)	1,800	580,014	32123.00%
Total Expenditures	\$ 24,450,406	\$ 26,458,648	5.45%
Increase (decrease) in Fund Balance	\$ 572	\$ 920,834	
Property tax levy required to fund this budget	\$ 9,591,900	\$ 10,287,820	

City of Crystal
Utility Funds
Combining Statement of 2017 Adopted Budgets

	Water Fund	Sewer Fund	Storm Drainage Fund	Street Light Fund	Recycling Fund	TOTAL	2016 Adopted Budget
Operating Revenue							
Charges for Services	\$ 3,641,621	\$ 2,272,505	\$ 1,084,500	\$ 193,600	\$ 337,500	\$ 7,529,726	\$ 7,223,170
Less: Cost of Sales	2,323,124	1,404,352	-	-	-	3,727,476	3,653,998
Gross Profit	\$ 1,318,497	\$ 868,153	\$ 1,084,500	\$ 193,600	\$ 337,500	\$ 3,802,250	\$ 3,569,172
Expenses							
Personal Services	\$ 370,368	\$ 370,368	\$ 202,236	\$ -	\$ -	\$ 942,972	\$ 911,158
Contractual Services	104,136	39,736	54,936	-	331,100	529,908	505,133
Utilities	8,400	25,900	11,740	115,000	-	161,040	158,020
Repairs and Maintenance	75,500	29,660	10,750	8,000	-	123,910	103,900
Supplies	57,400	60,650	22,950	17,000	-	158,000	148,800
Communications	3,240	2,340	1,670	-	-	7,250	4,150
Dues, Insurance & Training	12,450	30,581	65,510	9,339	344	118,224	114,236
Depreciation	229,784	157,895	365,787	33,217	-	786,683	709,190
Administrative Services Charge	140,188	140,188	37,723	10,657	6,334	335,090	-
Total Expenditures	\$ 1,001,466	\$ 857,318	\$ 773,302	\$ 193,213	\$ 337,778	\$ 3,163,077	\$ 2,654,587
Nonoperating Revenue (Expense)							
Interest Earnings	\$ 15,000	\$ 28,800	\$ 5,400	\$ 9,600	\$ 900	\$ 59,700	\$ 63,065
Interest Charges	(9,600)	-	-	-	-	\$ (9,600)	\$ (10,800)
Total Nonoperating Revenue (Expense)	\$ 5,400	\$ 28,800	\$ 5,400	\$ 9,600	\$ 900	\$ 50,100	\$ 52,265
Operating Transfers In (Out)							
In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Out	-	-	(68,000)	-	-	(68,000)	(542,836)
Total Operating Transfers In (Out)	\$ -	\$ -	\$ (68,000)	\$ -	\$ -	\$ (68,000)	\$ (392,836)
Net Income (Loss)	\$ 322,431	\$ 39,635	\$ 248,598	\$ 9,987	\$ 622	\$ 621,273	\$ 574,014