



CITY of CRYSTAL

Home Improvement Assistance

Home Improvement Grant

<https://www.mncee.org/find-financing-incentives/crystal-grant-program/>

The city's Economic Development Authority provides a grant of 20% of the eligible costs for home improvement projects:

- The property must be owner occupied.
- To be eligible, household income cannot exceed 110% of metro area median income. The income limit is adjusted for household size. For example, the current income limit for a 2-person household is \$79,650; for a 4-person household it's \$99,550.
- The eligible project cost must be at least \$5,000. (Sanitary sewer projects are exempt from this requirement.)
- A property may not receive grants totaling more than \$10,000 per year.
- The application must be submitted and approved before you start the project.
- The grant will be paid after the project is completed.

For more information please visit the link above or contact Center for Energy and Environment at (612) 335-5851.

Community Fix-Up Fund Loans

<https://www.mncee.org/find-financing-incentives/crystal-low-interest-loan/>

The city's Economic Development Authority provides an interest rate write-down for Community Fix-Up Fund home improvement loans:

- The property must be owner occupied.
- To be eligible, household income cannot exceed 110% of metro area median income. The income limit is adjusted for household size. For example, the current income limit for a 2-person household is \$79,650; for a 4-person household it's \$99,550.
- Loans amounts can be from \$2,000 - \$50,000.
- The loan term may be up to 20 years.
- The interest rate is 3% (APR 3.116% for a 20-year loan of \$50,000).

For more information please visit the link above or contact Center for Energy and Environment at (612) 335-5851.

Deferred Home Repair Loans

This program is administered by Hennepin County and offers deferred, no-interest home repair loans to homeowners up to 50% of metro area median income (currently \$36,200 for a 2-person household and \$45,200 for a 4-person household). Also available are deferred loans with a modest interest charge for homeowners up to 80% of metro area median income (currently \$54,400 for a 2-person household and \$68,000 for a 4-person household). These loans are forgiven after 15 years unless the homeowner sells or is no longer living at the property. For more information please call the county's housing rehabilitation staff at (612) 348-9260 or email rehab@hennepin.us.