



2016 Proposed Budget and Property Tax Levy





2015 -16 Budget Comparison

General Fund, EDA Fund, Pool Bonds and Capital Funds

Department	2015 Adopted Budget	2016 Proposed Budget	Percent Increase/ Decrease
City Council, Administration, Elections, Legal, Finance	\$2,130,168	\$2,381,231	11.8%
Police	4,747,016	4,782,981	0.8%
Fire Protection	1,193,555	1,229,697	3.0%
Community Development	759,943	541,389	-28.8%
Streets, Parks, Buildings	2,532,161	2,671,009	5.5%
Recreation	1,389,259	1,435,670	3.3%
Economic Development	371,669	457,037	23.0%
Pool Debt Service	206,200	204,500	-0.8%
County Hwy 81 debt service	<u>536,153</u>	<u>0</u>	0%
TOTAL	\$13,893,124	\$13,703,514	-1.4%



Cost Factors for 2016 Budget

- **General Election in 2016, adds \$68,000**
- **Wages increase 2.0%**
- **Worker's comp. insurance increased 33%**
- **Health insurance increased 11.5%**
- **Building maintenance increased 23.5%**



Revenue Summaries

General Fund, EDA Fund, Pool Bonds and Capital Funds

Category	2015 Adopted	2016 Proposed	Percent Change
Property Taxes	\$9,313,153	\$9,591,900	2.99%
Intergovernmental Revenue	1,968,309	1,965,609	-0.14%
Licenses & Permits	844,420	842,680	-0.21%
Charges for Services	743,225	772,862	3.99%
Investment Income	84,728	94,093	11.05%
Sale of Property	170,322	155,732	-8.57%
Transfers from other funds	343,286	345,086	7.30%
Other	530,535	492,200	-7.23%
TOTAL	\$13,976,305	\$14,260,162	2.03%



Property Tax Levy Summaries

General Fund, EDA Fund, Pool and Capital Funds

Fund	2015 Adopted	2016 Proposed	Percent Change
General Fund	\$8,302,000	\$8,015,940	-3.45%
Pool Bonds Debt Service	209,000	210,600	0.77%
County Highway 81 Debt Serv.	563,153	0	-100%
Economic Development Auth.	239,000	246,200	3.01%
Capital Improvement Funds		1,119,160	
Total Tax Levy	\$9,313,153	\$9,591,900	2.99%



Property Tax Changes

- **From 2009 through 2013, residential property values were dropping faster than apartment or commercial/industrial property values.**
- **Residential property values are now increasing faster than commercial industrial property values.**
- **Property taxes shift to the properties that are increasing in value.**
- **Many residential properties will see increases in the city tax that is greater than the 3% increase in the city tax levy.**

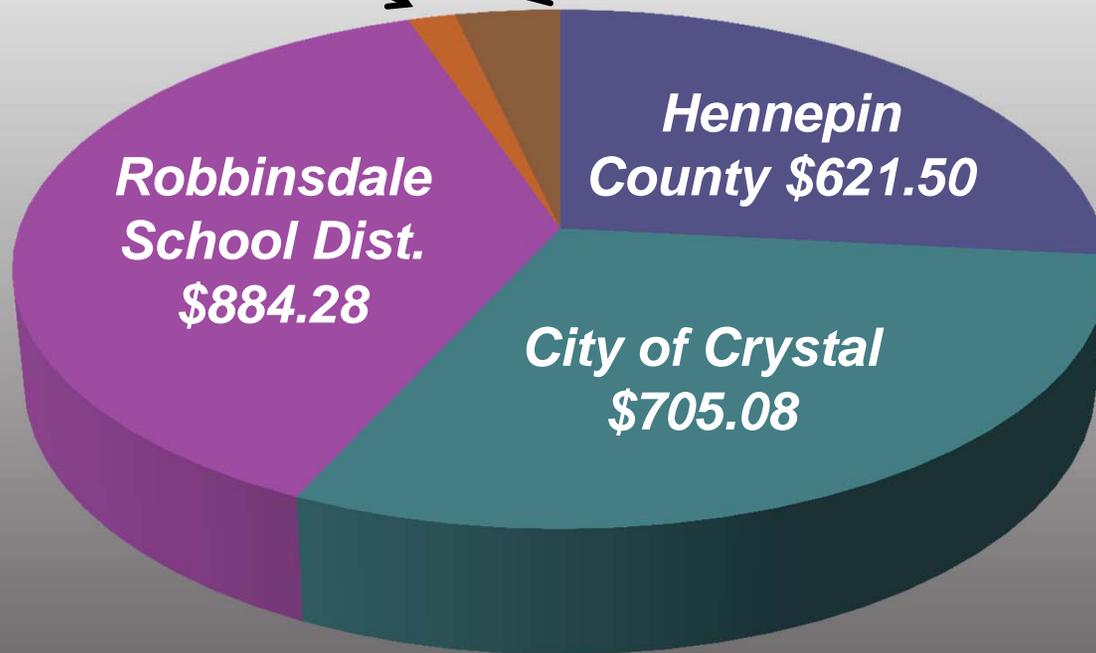


Taxes on Average Home

Estimated 2016 Tax Bill in City of Crystal

Met Council
\$38.15

Other Taxing Districts
\$84.10



Estimated Market Value: \$155,000

Taxable Market Value: \$131,710

TOTAL : \$2,333.11



Estimated 2016 Tax Bill

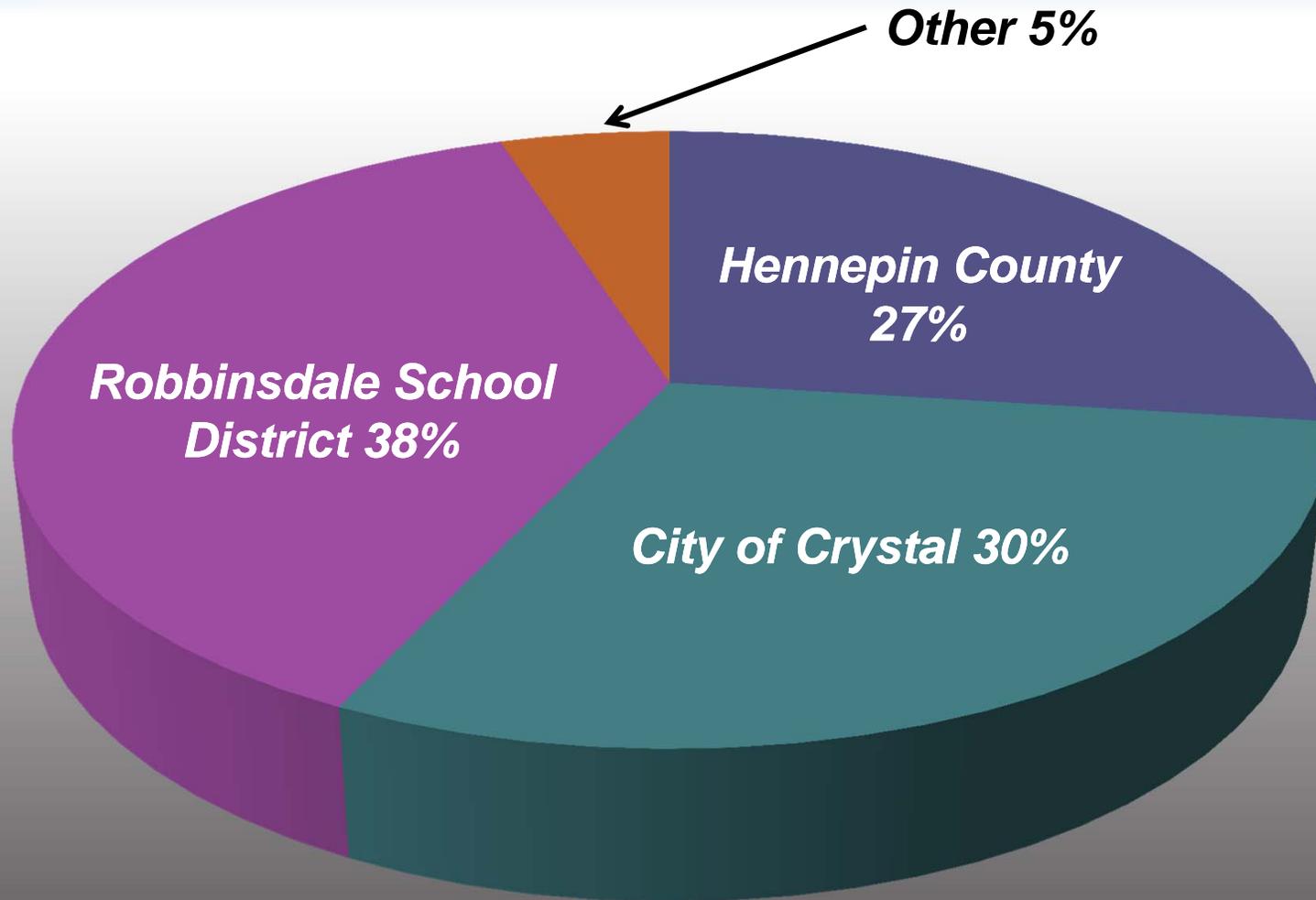
Based on Truth in Taxation Notice



Estimated Market Value	\$122,000	\$130,000	\$205,000	\$258,000
Taxable Market Value	\$95,740	\$104,460	\$186,210	\$243,980
Hennepin County	\$451.61	\$493.14	\$878.69	\$1,151.45
City of Crystal	513.68	560.45	994.85	1,302.16
Robbinsdale Schools	669.02	721.45	1,210.27	1,555.93
Metropolitan Council	27.72	30.27	53.94	70.68
Other Taxing Districts	61.12	66.73	118.90	155.80
TOTAL	\$1,723.15	\$1,872.04	\$3,256.65	\$4,236.02



Crystal's Portion of the Tax

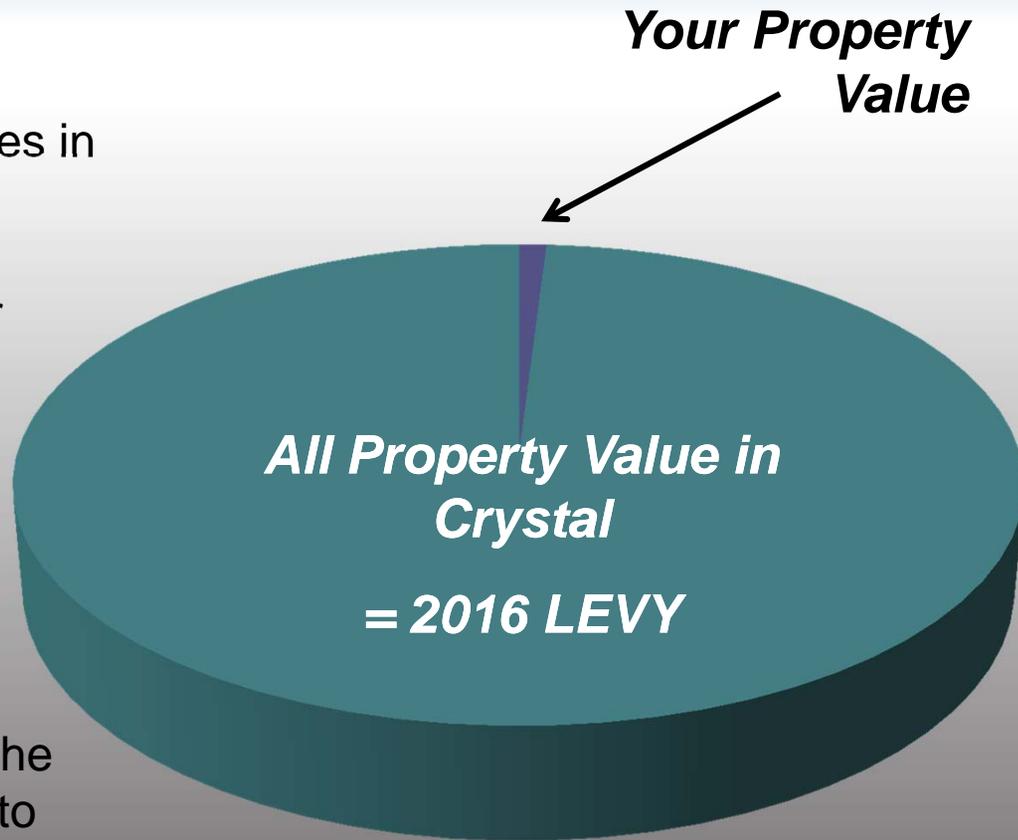




How Property Taxes Work

Adding up all property values in Crystal and dividing your property value by the total determines the size of your portion of the levy.

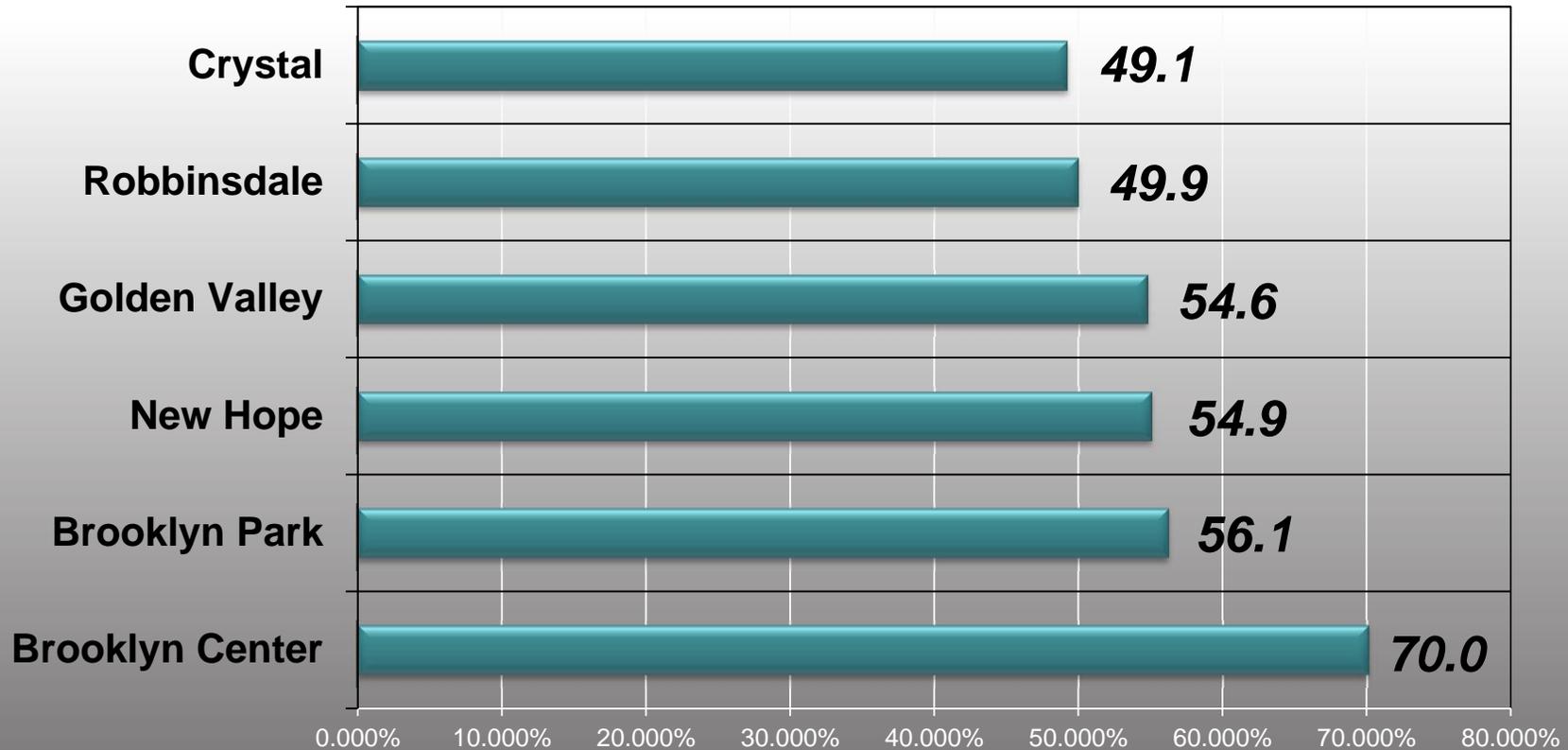
Your portion could go up or down each year based on the change your value relative to the change in value of the entire city.





Surrounding City Tax Rates

City tax rates: Does not include county, school or other tax districts.



The tax rate is used by Hennepin County in a formula to determine the property tax bill of each property.



Minnesota Property Tax Refund

- Property tax refunds are available for homeowners and renters (based on household income).
- Form M1PR and instructions are available at <http://www.taxes.state.mn.us>
- **Click on Minnesota Department of Revenue**
- **Click on Property tax refund**
- Paper forms may be obtained by calling the Minnesota Department of Revenue at 651-296-3781 or 1-800-652-9094.